

**Admiral's Cove Beach Club  
Current Month To Date Profit & Loss**

Cash Basis

January 2023

	<u>Jan 23</u>	<u>Jan 23</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Associate Members Annual	210.87	210.87
Dues, Members Annual	4,133.30	4,133.30
<b>Total Dues Revenue</b>	4,344.17	4,344.17
<b>Facility Usage Revenue</b>		
Facility Deposit	45.00	45.00
<b>Total Facility Usage Revenue</b>	45.00	45.00
<b>Merchant Fee Reimbursement</b>	1.68	1.68
<b>Pool Assessments 2016</b>		
Assessment Income	2,125.50	2,125.50
<b>Total Pool Assessments 2016</b>	2,125.50	2,125.50
<b>Service Charge Income</b>	919.33	919.33
<b>Shore Armoring Assessment 2021</b>		
Shore Assesment Income	1,998.12	1,998.12
<b>Total Shore Armoring Assessment 2021</b>	1,998.12	1,998.12
<b>Transfer Fee Revenue</b>	50.00	50.00
<b>Total Income</b>	9,483.80	9,483.80
<b>Gross Profit</b>	9,483.80	9,483.80
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Merchant Services Fees	5.84	5.84
Square Fees	12.23	12.23
<b>Total Bank Charges and Fees</b>	18.07	18.07
<b>General Administrative Expense</b>		
Collection Expense	434.53	434.53
<b>Total General Administrative Expense</b>	434.53	434.53
Internet/Web/Computer Expense	21.75	21.75
Miscellaneous Expense	60.00	60.00
Office Supplies	34.62	34.62
Postage and Delivery	523.72	523.72
Printing and Reproduction	638.66	638.66

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<b>Professional Fees</b>		
Accounting Expense		
Bookkeeping	3,304.82	3,304.82
<b>Total Accounting Expense</b>	3,304.82	3,304.82
Legal Expense	120.00	120.00
Secretarial Expenses	1,727.00	1,727.00
<b>Total Professional Fees</b>	5,151.82	5,151.82
Telephone Expense	60.60	60.60
<b>Total 1. - Overhead Expenses</b>	6,943.77	6,943.77
<b>2. - Club Property Expenses</b>		
Landscaping and Groundskeeping	980.10	980.10
Permits & Inspections		
Wetlands/Shoreline	1,747.98	1,747.98
<b>Total Permits &amp; Inspections</b>	1,747.98	1,747.98
Pest Control	66.37	66.37
Repairs and Maintenance		
Pool Repair and Maintenance	66.83	66.83
Repairs and Maintenance	(30.00)	(30.00)
<b>Total Repairs and Maintenance</b>	36.83	36.83
Security Expense	21.76	21.76
Storage, Offsite	200.00	200.00
Supplies Expense		
Pool Supplies Expense	4,932.63	4,932.63
<b>Total Supplies Expense</b>	4,932.63	4,932.63
Utilities		
Electricity Expense	143.09	143.09
Garbage Expense	37.06	37.06
Internet Expense	88.66	88.66
Propane Expense - Pool Tank	149.50	149.50
Water Expense	55.51	55.51
<b>Total Utilities</b>	473.82	473.82
<b>Total 2. - Club Property Expenses</b>	8,459.49	8,459.49

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<b>3. - Payroll Expenses</b>		
Swim Wages Expense	(525.00)	(525.00)
<b>Total 3. - Payroll Expenses</b>	(525.00)	(525.00)
<b>Tax Expense</b>	1.57	1.57
<b>Total Expense</b>	14,879.83	14,879.83
<b>Net Ordinary Income</b>	(5,396.03)	(5,396.03)
<b>Other Income/Expense</b>		
Other Income		
Interest Income	6.59	6.59
<b>Total Other Income</b>	6.59	6.59
<b>Net Other Income</b>	6.59	6.59
<b>Net Income</b>	<u><u>(5,389.44)</u></u>	<u><u>(5,389.44)</u></u>